

LANXESS India bags two awards for its Sustainable practices and CSR initiatives

- **IGCC Award for ‘Outstanding Contribution towards best Sustainable Business Practices by a Large Enterprise’ for the year 2018**
- **ICC Award 2017 Certificate of Merit for Social Responsibility**

Mumbai, October 9, 2018 – LANXESS India Private Limited, the leading specialty chemicals company has been acknowledged for its diligent adherence towards sustainable practices and concerted efforts in the field of corporate social responsibility (CSR), and has been conferred with the Indo-German Chamber of Commerce (IGCC) Award for ‘Outstanding Contribution towards best Sustainable Business Practices by a Large Enterprise’ for the year 2018 and the Indian Chemical Council (ICC) Award 2017 Certificate of Merit for Social Responsibility.

Both the awards were presented to LANXESS at different events held in Mumbai towards the end of September after a detailed study by eminent juries constituted by the organizing committees of both the organizations.

Mr. Namitesh Roy Choudhary, Vice President, PTSE, LANXESS India, received the IGCC Award for Sustainable practices on behalf of LANXESS at the Taj Hotel, Mumbai on 20th September. The award came on the back of the organization’s specific processes and systems to ensure that it follows social and environmental policies in the supply chain and conforms to all standards. Having invested a sizeable amount in India over the years in greenfield investments, acquisitions and in upgradation of assets, LANXESS has been a founder member of Together for Sustainability (TfS) initiative, which is a joint initiative of chemical companies that focuses on the promotion of sustainability practices in the chemical industry's supply chain around a single standard of auditing and assessment.

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LANXESS' sites focus on optimal use of natural resources ensuring minimum impact on the environment. At its Jhagadia site, LANXESS has spent 20 percent of total building cost on sustainability projects like Effluent treatment plant, Sewage treatment plant, Multi-fuel boiler, Off-gas Incinerator and creating a Green zone. Similarly, the Nagda site has Co-generation plant, Waste water treatment, Sewage treatment plant, Waste water post treatment plant and Off-gas Incinerator. Further, to significantly reduce Carbon foot-print, 96% of Jhagadia's and 60% of Nagda's export consignments have been shifted from road to railways.

The ICC Award 2017 Certificate of Merit for Social Responsibility was presented to LANXESS India on the 27th September in Mumbai and was received by Mr. Neelanjan Banerjee, Vice Chairman and Managing Director, LANXESS India and Mr. Sunder Rajan, Head – CSR, LANXESS India. The organization initiated and completed twelve unique CSR projects across locations in the country in 2017. This included projects like Teach for India, empowering municipal school with digital classrooms, infrastructure development of municipal schools, sanitation & hygiene camps for working women from slums in Thane, upgrading healthcare facilities in Nagda Municipal Hospital by way of installing a sonography machine, maintenance of overhead water tank in Nagda supplying water to the local population and installing solar street lamps among others.

LANXESS has always selected CSR projects through a bottom-up approach, wherein the needs of the communities are identified after discussions with the local authorities and other stakeholders. The corporate philosophy of the organization in the context of its Social Responsibility initiatives has firmly been "To give back to society a part of its success".

On the receipt of the two awards Mr. Banerjee said, "LANXESS is a good example of creating a long-term vision to develop our business while keeping our commitment to sustainable practices and giving back to society a part of our success."

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News Release

About LANXESS

LANXESS is a leading specialty chemicals company with sales of EUR 9.7 billion in 2017 and about 19,200 employees in 25 countries. The company is currently represented at 74 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

Mumbai, October 08, 2018

Forward-Looking Statements

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Information for editors:

All LANXESS news releases and their accompanying photos can be found at <http://press.lanxess.com>. Recent photos of the Board of Management and other LANXESS image material are available at <http://photos.lanxess.com>. TV footage can be found at <http://globe360.net/broadcast.lanxess/>.

You can find further information concerning LANXESS chemistry in our WebMagazine at <http://webmagazine.lanxess.com>.

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