LANXESS
Energizing Chemistry

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POLICY MATTERS

Policy reforms needed to revitalise investments: LANXESS

At the recently held Annual Chemical Weekly Business Outlook conference in Mumbai, Dr Joerg Strassburger, Managing Director & Country Representative, LANXESS India Pvt Ltd, made some strong recommendations to improve logistics and infrastructure support for chemical plants. Such measures are essential to accelerate the implementation of Petroleum, Chemicals and Petrochemicals Investment Regions (PCPIRs) and to enhance the competitiveness of the Indian chemical industry. He underlined that government support in terms of improvement in infrastructure such as road, rail and land availability; introduction of favourable policies to attract investment & key raw material suppliers and anchor investors in PCPIRs; and increase speed of implementation of different projects – for example, through single window clearance – is quintessential for the growth of the chemical industry.