**LANXESS India Private Limited – Brief Outline of CSR Policy, Composition of CSR Committee and List of CSR Projects for the financial year 2021-2022**

1. **Brief outline on CSR Policy of the Company :**

The Company is committed to taking into consideration the diverse requirements of economics, ecology and society. Consequently, the Company takes decisions based not only on financial parameters, but also by keeping in mind the social and environmental impact arising out of the actions of the Company. The resultant Corporate Social Responsibility (CSR) Policy guidelines have also been drafted in line with the Company’s Corporate Strategy and its commitment to Corporate Responsibility.

The Company selects CSR projects through a bottom-up approach, wherein the needs of the communities are identified in the areas of Climate Protection, Education, Water conservation and management among others, in the vicinity of the areas of its operations. The Company then zeroes in on projects which match with its sustainability philosophy and its own ethos. The projects undertaken will be within the broad framework of Schedule VII of the Companies Act, 2013

The CSR Policy formulated by the Committee has been approved and adopted by the Board on 23rd June, 2014 and which has been further amended with the approval of the Board on 26th September, 2016 and subsequently on 18th May, 2021.

**2.** **Composition of CSR Committee:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Sl.No | Name of Director | Designation /  Nature of  Directorship | Number of meetings of  CSR Committee held  during the year | Number of meetings of CSR  Committee attended during  the year |
| 1 | Mr. Neelanjan Sarojkumar Banerjee | Vice Chairman and Managing Director | 3 | 3 |
| 2 | Mr. Namitesh Roy Choudhury | Whole-time Director | 3 | 1 |

*Pursuant to the resignation of Mr. Neelanjan Banerjee as the Vice Chairman and Managing Director of the Company, the CSR Committee was reconstituted with the following members w.e.f 1st July, 2022:-*

1. *Mr. Namitesh Roy Choudhury (DIN – 09283595) - Chairman of the Committee.*
2. *Mr. Balaram Govind Khot (DIN – 09562064) – Member of the Committee.*

**Details of CSR amount spent for the financial year 2021-2022:**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| (1) | (2) | (3) | (4) | (5) | | (6) | (7) | (8) | |
| **Sl. No.** | **Name of the** **Project** | **Item from the list of** **activities in schedule VII to the Act.** | **Local** **Area** **(Yes/No).** | **Location of the project.** | | **Amount spent for the project (in INR).** | **Mode of implementation –**  **Direct (Yes/No).** | **Mode of implementation –Through implementing** **agency.** | |
| **State.** | **District.** | **Name.** | **CSR registra-tion number.** |
|  | Tree Plantation & development project in Thane (continued from 2019-2020)\* | (iv) | Yes | Maharashtra | Thane | 2,188,452 | Yes | NA | NA |
|  | Donation of Ventilator for COVID-19 | (i) | Yes | Maharashtra, Gujarat, Madhya Pradesh | Thane/Mumbai, Jhagadia,Nagda | 1,88,31,247 | Yes | NA | NA |
|  | Additional COVID-19 Relief support | (i) | Yes | Maharashtra, Gujarat, Madhya Pradesh | Thane, Jhagadia, Nagda | 13,14,557 | Yes | NA | NA |
|  | Medical infrastructure in hospitals in Madhya Pradesh inter-alia including oxygen concentrators and other medical equipment | (i) | Yes | Madhya Pradesh | Nagda | 21,76,000 | Yes | NA | NA |
|  | Solar Street Lights Project | (iv) | Yes | Gujarat | Jhagadia | 17,68,452 | Yes | NA | NA |
|  | Rain Water Harvesting Surveys | (iv) | Yes | Gujarat, Madhya Pradesh | Jhagadia, Nagda | 9,85,772 | Yes | NA | NA |
|  | Rain harvesting Project at Jhagadia | (iv) | Yes | Gujarat | Jhagadia | 18,19,824 | Yes | NA | NA |
|  | Rain harvesting Project at Nagda | (iv) | Yes | Madhya Pradesh | Nagda | 12,96,883 | Yes | NA | NA |
|  | Setting up of digital classrooms in municipal school at Nagda | (ii) | Yes | Madhya Pradesh | Nagda | 16,13,430 | Yes | NA | NA |
|  | Setting up of chemistry laboratory in municipal school at Nagda | (ii) | Yes | Madhya Pradesh | Nagda | 6,23,394 | Yes | NA | NA |
|  | Setting up digital library in municipal school in, Nagda/Ujjain | (ii) | Yes | Madhya Pradesh | Nagda | 4,66,421 | Yes | NA | NA |
|  | TOTAL |  |  |  |  | 3,30,84,432 |  |  |  |

\* The CSR Project on Tree Plantation & development in Thane was for a duration of three years commencing from the financial year 2019-20 to 2021-22. The timelines for the said CSR Project were delayed due to Covid-19 pandemic and hence the work undertaken against the CSR Project on Tree Plantation & development project in Thane will be completed only by the beginning of the calendar year 2023.

The Company has already spent a total amount of INR 10,690,571 against the budgeted amount of INR 10,245,075‬ for the said three years.

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | Rain harvesting Project at Jhagadia | (iv) | Yes | Gujarat | Jhagadia | 18,19,824 | Yes | NA | NA |
|  | Rain harvesting Project at Nagda | (iv) | Yes | Madhya Pradesh | Nagda | 12,96,883 | Yes | NA | NA |
|  | Setting up of digital classrooms in municipal school at Nagda | (ii) | Yes | Madhya Pradesh | Nagda | 16,13,430 | Yes | NA | NA |
|  | Setting up of chemistry laboratory in municipal school at Nagda | (ii) | Yes | Madhya Pradesh | Nagda | 6,23,394 | Yes | NA | NA |
|  | Setting up digital library in municipal school in, Nagda/Ujjain | (ii) | Yes | Madhya Pradesh | Nagda | 4,66,421 | Yes | NA | NA |
|  | TOTAL |  |  |  |  | 3,30,84,432 |  |  |  |

\* The CSR Project on Tree Plantation & development in Thane was for a duration of three years commencing from the financial year 2019-20 to 2021-22. The timelines for the said CSR Project were delayed due to Covid-19 pandemic and hence the work undertaken against the CSR Project on Tree Plantation & development project in Thane will be completed only by the beginning of the calendar year 2023.

The Company has already spent a total amount of INR 10,690,571 against the budgeted amount of INR 10,245,075‬ for the said three years.

(d) Amount spent in Administrative Overheads - NIL

(e) Amount spent on Impact Assessment, if applicable – Not Applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) - INR 3,30,84,432/-

(g) Excess amount for set off, if any – INR 20,177

|  |  |  |
| --- | --- | --- |
| Sl. No. | Particular | Amount (in INR) |
| (i) | Two percent of average net profit of the company as per section 135(5) | 3,30,64,255 |
| (ii) | Total amount spent for the Financial Year | 3,30,84,432 |
| (iii) | Excess amount spent for the financial year [(ii)-(i)] | 20,177 |
| (iv) | Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any | 0 |
| (v) | Amount available for set off in succeeding financial years [(iii)-(iv)] | 20,177 |

9(a) Details of Unspent CSR amount for the preceding three financial years: Not Applicable

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Sl. No.** | **Preceding** **Financial** **Year.** | **Amount transferred to Unspent CSR Account under section 135 (6)** **(in INR)** | **Amount spent in the** **reporting Financial Year (in INR).** | **Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.** | | | **Amount remaining to be spent in** **succeeding financial years. (in INR)** |
| **Name** **of the** **Fund** | **Amount (in Rs)** | **Date of transfer** |
|  |  |  |  |  |  |  |  |
|  | TOTAL |  |  |  |  |  |  |

9(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| Sl. No. | Project ID. | Name of the Project. | Financial Year in which the project was commenced. | Project duration. | Total amount allocated for the project (in INR). | Amount spent on the project in the reporting Financial Year (in Rs). | Cumulative amount spent at the end of reporting Financial Year. (in INR) | Status of the project -Completed /Ongoing. |
| 1 | NA | Tree plantation & development in Thane (continued from 2019-2020) | 2019-20 | 3 | 62,00,000 | 64,99,593 | 64,99,593 | Ongoing |
| 2 | NA | Tree plantation & development in Thane (continued from 2019-2020) | 2020-21 | 3 | 20,00,000 | 20,02,526 | 85,02,119 | Ongoing |
| 2 | NA | Tree plantation & development in Thane (continued from 2019-2020) | 2021-22 | 3 | 20,45,075 | 2,188,452 | 10,690,571 | Completed |
|  | TOTAL |  |  |  | 10,245,075‬ | 10,690,571‬ |  |  |

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year – Not Applicable

**(asset-wise details).**

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). – Not Applicable