

# LANXESS: Market leader for biocides in India

- LANXESS manufactures Preventol, a biocide at its manufacturing plant in Jhagadia
- LANXESS manufactures specialty variants and formulations of biocides
- Preventol product range has maximum application in the paints and coatings industry

**Mumbai, September 24, 2012.** LANXESS, the global specialty chemicals company and the market leader for biocides in India has a special position in the paints and coatings industry with its product line Preventol, which has a wide range of applications in the sector. With more than 30 active ingredients offered in over 100 specialty products and formulations, LANXESS offers a wide spectrum of environmentally compatible protection the world over.

The paints and coatings industry, which has the potential to grow to the size of USD 12.5 – 13.5 bn by 2020 from a base of USD 3.1 bn in 2010, is one of the large customer segments for LANXESS. This segment, though is seasonal in its consumption patterns, is set to grow with the increase in the number of middle class households. Today around 60% of the market for biocides in India comes from the paints and coatings industry and the rest of the applications contribute about 40%.

Other applications of the Preventol product range include leather, textile, paper, gums and adhesives, construction chemicals, inks, emulsions, metal working fluids, wood preservation and coatings, slurries, sealants and any application where water is used for any of the processes. Such applications are prone to attack by microbes and hence biocides act as the protectors. In the personal care space as well, biocides come into play in tubes and ointments. Another large area of application is in the heavy industries such as steel and power where water is used in cooling towers or other treatments.

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The biocides market is broad-based yet, fragmented in India. While certain biocides are commodities and easily available, there are others which are specialty products. LANXESS offers specialty formulations and unique variants of biocides (include bactericides, fungicides etc.) that places it at a competitive advantage.

The global biocides market is valued at USD 4 bn, 25-30% of which comes from the Asia Pacific and South American markets. This is also in tandem with the LANXESS strategic focus on the emerging markets. In January 2012, the company relocated and upgraded its plant for formulating various Preventol grades, at its site in Jhagadia. This production facility will cater to the demand of domestic as well as export market in the Asia Pacific region.

The LANXESS business unit Material Protection Products offers a broad range of industrial biocides and preservatives and belongs to the LANXESS' Performance Chemicals segment, which achieved global sales of EUR 585 million in Q2 2012.

Detailed product information can be found at www.preventol.com

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#### About LANXESS.

LANXESS is a leading specialty chemicals company with sales of EUR 8.8 billion in 2011 and currently around 16,900 employees in 31 countries. The company is currently represented at 49 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of plastics, rubber, intermediates and specialty chemicals. LANXESS is a member of the leading sustainable indices Dow Jones Sustainability Index (DJSI) World and FTSE4Good

#### **Forward-Looking Statements**

This news release may contain forward-looking statements based on current assumptions and forecasts made by LANXESS AG management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.

#### Information for editors:

All LANXESS news releases and their accompanying photos can be found at http://press.lanxess.com. Recent photos of the Board of Management and other LANXESS image material are available at http://photos.lanxess.com. The latest TV footage, audiofiles and podcasts can be found at http://corporate.lanxess.com/en/media/audio-video.

## **News Release**



You can find further information concerning LANXESS chemistry in our WebMagazine at http://webmagazine.lanxess.com

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