# **News Release**



# Change in Management at three LANXESS business units

- Basic Chemicals Head Hans-Georg Schmitt to retire
- Hubert Fink, current Head of Semi-Crystalline Products, named successor
- Michael Zobel to become new Head of Semi-Crystalline Products
- Jean-Marc Vesselle to head Ion Exchange Resins

**Leverkusen** – There will be a change in management at three of the 13 business units of specialty chemicals company LANXESS. Dr. Hans-Georg Schmitt, Head of the Basic Chemicals business unit (BAC), will retire as of January 1, 2011. Schmitt has been in charge of Basic Chemicals since the formation of LANXESS.

Dr. Hubert Fink (48), currently Head of the Semi-Crystalline Products business unit (SCP), will succeed Schmitt at the Basic Chemicals business unit at the turn of the year.

The successor to Dr. Fink as Head of the SCP business unit is Dr. Michael Zobel, MBA. He will assume his new role as of October 15, 2010. The 41-year-old is currently responsible for the LANXESS Ion Exchange Resins business unit (ION).

Dr. Zobel's position as Head of ION will be taken over by Jean-Marc Vesselle (46) at the same time. Mr. Vesselle is currently responsible for the global product management and strategic development of the business unit.

LANXESS is a leading specialty chemicals company with sales of EUR 5.06 billion in 2009 and currently around 14,400 employees in 23 countries. The company is represented at 42 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of plastics, rubber, intermediates and specialty chemicals.

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## Forward-Looking Statements.

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### Information for editors:

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You can find further information concerning LANXESS chemistry in our WebMagazine at <a href="http://webmagazine.lanxess.com">http://webmagazine.lanxess.com</a>.

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