

LANXESS Basic Chemicals business unit renamed

Continued growth with “Advanced Industrial Intermediates”

Mumbai, May 17, 2011 – The LANXESS specialty chemicals company has given its Basic Chemicals business unit a new name: Advanced Industrial Intermediates (All). The new name establishes a direct link to the product portfolio, which includes advanced intermediates for numerous branches of industry, and it emphasizes the unit’s applied know-how in manufacturing and supply. Furthermore, the name underlines the business unit’s association with the LANXESS Advanced Intermediates segment, which generated sales of over EUR 1.3 billion in fiscal 2010.

The Basic Chemicals business unit has repositioned itself in the last two years. It now focuses on the further development of complex production processes and on technological expertise. Its main areas of activity are the agriculture, personal care, automotive, plastics and coatings customer industries. For the purpose of representing this position outside the company, the business unit’s name has now been adapted to its product range and changed to “Advanced Industrial Intermediates”.

According to Dr. Hubert Fink, head of the All business unit, the new name is another milestone in shaping a promising future for his business unit. “Successful developments have occurred over the last two years. Acquisitions in India and China have changed the face of our business unit. Inside the company, adipic acid business has been shifted from the Semi-Crystalline Products business unit to us. In addition, we succeeded in quickly recovering our economic strength after the global economic crisis.”

“The Advanced Industrial Intermediates business unit is an innovative manufacturer operating worldwide,” said Board member Dr. Werner Breuers. “The new name clearly states what the business unit stands for: advanced intermediates for industry. The new name will further strengthen All’s position and serve as fertile ground for continued growth.”

LANXESS India Private Ltd

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News Release



About LANXESS

LANXESS is a leading specialty chemicals company with sales of EUR 7.1 billion in 2010 and currently around 15,500 employees in 30 countries. The company is at present represented at 46 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of plastics, rubber, intermediates and specialty chemicals.

Mumbai, May 17, 2011

Forward-Looking Statements.

This news release may contain forward-looking statements based on current assumptions and forecasts made by LANXESS AG management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.

Information for editors:

All LANXESS news releases and their accompanying photos can be found at <http://press.lanxess.com>. Recent photos of the Board of Management and other LANXESS image material are available at <http://photos.lanxess.com>. The latest TV footage, audiofiles and podcasts can be found at <http://corporate.lanxess.com/en/media/audio-video/>.

You can find further information concerning LANXESS chemistry in our WebMagazine at <http://webmagazine.lanxess.com>.

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