

### **LANXESS Director featured in 'India's Top 40, under 40' business leaders by ET-Spencer Stuart**

**Mumbai, April 30, 2014.** Mr. Neelanjan Banerjee, Senior Executive Director, LANXESS India Private Limited has a new feather in his cap this year. A joint study by The Economic Times and Spencer Stuart, has come up with a list of top 40 business leaders in India who are under the age of 40. This award was handed over to Banerjee at a grand ceremony in Mumbai, on April 29, 2014 by Mr. Deepak Parekh, Chairman, HDFC, who chaired the jury. The ceremony had an august audience comprising of select business leaders and board members.

With the goal of recognizing the next generation of leaders, Spencer Stuart collaborated with the Economic Times, to identify 40 leaders under 40 who are the crème-de-la-crème of India Inc's young upcoming leadership and are potential contenders for the CEO's office. The selection of the 40 was undertaken by a distinguished jury of eminent leaders through an extremely rigorous process.

As part of the process, Spencer Stuart drew up a rather long-list of 2000 leaders, each of whom were assessed on predetermined criteria to identify 80 candidates that were presented before the jury, who then decided on the final list of 40 candidates. To arrive upon the short-list, each candidate was assessed against quantitative and qualitative parameters. The quantitative parameters comprised of outcomes that are measurable, whereas qualitative parameters were focused around impact created on their respective business via softer aspects of leadership like managing people, ethics and transparency, governance, contribution to the ecosystem, any exceptional achievements to their credit among others.

The panel of jury members included eminent personalities like Anjali Bansal, Managing Director, Spencer Stuart India; Subodh Bhargava, Chairman, Tata Communications; Sanjeev Bikhchandani, Chief Executive Officer and Co-Founder, Info Edge India; Harish Manwani, Global Chief Operating Officer, Unilever, Non-Executive Chairman,

LANXESS India Private Limited

**Media contact:**

Sunder Rajan  
General Manager- Head of Corporate Communications  
LANXESS House,  
Plot no A-162, A-163, A-164,  
Road No 27, Wagle Estate,  
Opp. ITI College,  
MIDC, Thane (west) – 400604  
Phone: +91 22 2587 1000 (B)  
Phone: +91 22 2587 1540 (D)  
Telefax: +91 22 25826742  
[sunder.rajan@lanxess.com](mailto:sunder.rajan@lanxess.com)

Rhituparna Mitra  
Manager- Public Relations  
LANXESS House,  
Plot no A-162-164,  
Road No 27, Wagle Estate,  
Opp. ITI College,  
MIDC, Thane (west) – 400604  
Phone: +91 22 2587 1000 (B)  
Phone: +91 22 2587 1553 (D)  
Telefax: +91 22 25826742  
[rhituparna.mitra@lanxess.com](mailto:rhituparna.mitra@lanxess.com)

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Hindustan Unilever Ltd.; D Shivakumar, Chairman and Chief Executive Officer, PepsiCo India and Janmejaya Sinha, Chairman, Boston Consulting Group, Asia Pacific.

On this occasion, Banerjee expressed, "I consider myself fortunate to have received this award. I am thankful to LANXESS to have given me a platform to lead from the front, make my own decisions, realize my vision for my business and empower teams to achieve greater heights every day. I have enjoyed my journey of over seven years so far at LANXESS and am thankful to The Economic Times, Spencer Stuart and all my colleagues at LANXESS across functions who have made this possible."

Banerjee has been the Senior Executive Director of LANXESS INDIA Private Limited and Senior Vice President of the business unit Advanced Industrial Intermediates (All) since January 2011. In the year 2013, BU All accounted for approximately forty percent of LANXESS sales in India which was made possible under his leadership. He has spearheaded the growth of the BU All in India by an impressive ten times in the past seven years.

He has also attended management development programmes organized by LANXESS in USA in 2008 and in Germany in 2009.

Backed by a Bachelor's degree in engineering, he has an overall experience of around sixteen years in the area of sales, marketing, business development and operations.

Other awardees included senior management representatives from a wide spectrum of industries. To name a few, President - Indigo Airlines, Managing Director - Syngenta India, Managing Director – Investment Banking, Morgan Stanley, Head – Consumer Goods AP, Google, Global Head – Accounting Advisory, KPMG, President – Honeywell India and Managing Director - Walt Disney India were some of the other prominent names in the list.

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**Media contact:**

Sunder Rajan  
General Manager- Head of Corporate Communications  
LANXESS House,  
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Road No 27, Wagle Estate,  
Opp. ITI College,  
MIDC, Thane (west) – 400604  
Phone: +91 22 2587 1000 (B)  
Phone: +91 22 2587 1540 (D)  
Telefax: +91 22 25826742  
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LANXESS House,  
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Road No 27, Wagle Estate,  
Opp. ITI College,  
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## News Release

LANXESS is a leading specialty chemicals company with sales of EUR 8.3 billion in 2013 and roughly 17,300 employees in 31 countries. The company is currently represented at 52 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of plastics, rubber, intermediates and specialty chemicals. LANXESS is a member of the leading sustainability indices Dow Jones Sustainability Index (DJSI) World and FTSE4Good as well as the Carbon Disclosure Leadership Index (CDLI).

### Forward-Looking Statements

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### LANXESS India Private Limited

#### Media contact:

Sunder Rajan  
General Manager- Head of Corporate Communications  
LANXESS House,  
Plot no A-162, A-163, A-164,  
Road No 27, Wagle Estate,  
Opp. ITI College,  
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