

LANXESS celebrates “Year of high tech plastics” in 2011

- Indian automobile industry is a key driver for the Durethan and Pocan range of products

Mumbai, January 24, 2010: LANXESS, the specialty chemicals company, is all set to capture the Indian market for high performance plastics with the setting up of the new compounding facility for semi crystalline products, having a capacity of 20,000 tonnes per year, in Jhagadia in the state of Gujarat. This was demonstrated by the participation of LANXESS at the Plastivision 2011 exhibition, one of the largest plastic fairs in Asia. LANXESS had set up a 1000 square feet stall and showcased the Durethan and Pocan range of plastics through new exhibits and case studies.

At the exhibition, some of the automobile parts that were showcased by LANXESS are multi shell air intake manifold, GIT based outer door handle, oil pans, plastic metal hybrid brake pedals, applications on high modulus Durethan DP BKV 60 EF grades, Pocan for electrical and electronics applications among others. Exhibits will also include the projects that we accomplished in India with the major original equipment manufacturers like Volkswagen, Tata Motors, Ford, Fiat, Suzuki, Mahindra among others.

LANXESS exhibits underscored the fact that the company is not only a material supplier but also a single window solution right from the stage of concept development through CAE (Computer Aided Engineering) support until part testing and launching of the final product.

Triggered by a burgeoning middle class, the demand for passenger cars is on the rise and is likely to grow at 13-15% on current level of 2.4 million units per year. In addition, to tackle the burning problem of improving fuel efficiency and minimizing carbon dioxide gas emissions auto manufacturers are now looking at reducing the weight of the vehicle, which will trigger more usage of high-tech plastics from LANXESS in Indian cars.

LANXESS is also one of the pioneers in the metal-composite hybrid technology which is set to improve the fuel economy in automobiles drastically.

On this occasion, Dr. Joerg Strassburger, Managing Director and Country Representative, LANXESS India said, “We are excited by the growth potential for our high tech plastics in the Indian as well as the Asia Pacific markets. To mark this, we are celebrating the year of high plastics in 2011 through various initiatives.”

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News Release



About Plastivision :

Plastivision India Exhibitions organized by AIPMA since 1992, have grown substantially both in size & stature. The forthcoming Plastivision India 2011 is 8th in the series. The All India Plastics Manufacturers Association (AIPMA) is the oldest and the largest Apex body that services the plastics Industry for 65 years.

About LANXESS

LANXESS is a leading specialty chemicals company with sales of EUR 5.06 billion in 2009 and currently around 14,300 employees in 23 countries. The company is represented at 42 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of plastics, rubber, intermediates and specialty chemicals.

Information for editors:

100 years of synthetic rubber – interesting information about the anniversary and the numerous areas of application can be found at <http://www.worldrubberday.com/>
Information on chemical products from LANXESS can also be found in our Web Magazine at <http://webmagazine.lanxess.com/>
All LANXESS news releases and accompanying photo, video and audio material can be found on <http://press.lanxess.com/>

Forward-Looking Statements:

This news release may contain forward-looking statements based on current assumptions and forecasts made by LANXESS AG management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. The company assumes no liability whatsoever to update these forward-looking statements or to confirm them to future events or developments.

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